Form (5-A)

E000029

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

ENDORSEMENT

Endorsement No. 136/2019 Dated 14 January 2019

This Endorsement is issued by the Myanmar Investment Commission according to the section 25 sub-section (d) of the Myanmar Investment Law:-

(1) **Name of Investor** U NAY MIN HAN

(2) **Citizenship** MYANMAR

(3) **Residence Address** ROOM NO. 301, NO.23, MYAY NU STREET, MYAYNIGONE (NORTH) WARD, SANCHAUNG TOWNSHIP, YANGON

(4) **Name and Address of Principal** EASTERN NOVA HOLDINGS PTE. LTD., 21 B DUXTON HILL, SINGAPORE (089604)

(5) **Place of Incorporation** SINGAPORE

(6) **Type of Business** WAREHOUSING AND LOGISTICS SERVICES

(7) **Place (s) of Investment Project** PLOT NO. 245, 246, 247, YANGON INDUSTRIAL ZONE, MINGALARDON TOWNSHIP, YANGON REGION

(8) **Amount of Foreign Capital** US$ 10.50 MILLION

(9) **Period for Foreign Capital to be brought in** WITHIN THREE YEARS AND SIX MONTHS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 15.00 MILLION (INCLUDING US$ 10.50 MILLION)

(11) **Construction Period** 18 MONTHS

(12) **Validity of Endorsement** 50 YEARS

(13) **Form of Investment** JOINT VENTURE

(14) **Name of Company Incorporated in Myanmar** EASTERN NOVA LOGISTICS COMPANY LIMITED

Thaung Tun

(Thaung Tun)
Chairman

Myanmar Investment Commission

ပုံစံ (၅-က)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၃၆/၂၀၁၉ ၂၀၁၉ ခုနှစ်၊ ဇန်နဝါရီ လ 14 ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** ဦးနေမင်းဟန်

(၂) **နိုင်ငံသား** မြန်မာ

(၃) **နေရပ်လိပ်စာ** အခန်း(၃၀၁)၊ အမှတ်(၂၃)၊ မြေနုလမ်း၊ မြေနီကုန်း(မြောက်) ရပ်ကွက်၊ စမ်းချောင်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** EASTERN NOVA HOLDINGS PTE. LTD., 21 B DUXTON HILL, SINGAPORE (089604)

(၅) **ဖွဲ့စည်းရာအရပ်** စင်ကာပူနိုင်ငံ

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** ကုန်သိုလှောင်ရုံများငှားရမ်းခြင်းနှင့် ထောက်ပံ့ပို့ဆောင်ရေးဝန်ဆောင်မှုလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ်-၂၄၅၊ ၂၄၆၊ ၂၄၇၊ ရန်ကုန်စက်မှုဇုန်၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၁၀.၅၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** အတည်ပြုမိန့် ရရှိသည့်နေ့မှ ၃ နှစ် နှင့် ၆ လအတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၁၅.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၁၀.၅၀သန်း အပါအဝင်)

(၁၁) **တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ** ၁၈ လ

(၁၂) **အတည်ပြုမိန့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** EASTERN NOVA LOGISTICS COMPANY LIMITED

Thaung Tun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLICOF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130 Our ref:MIC-5(O)/ E-044/ 2019 (013-c)
Fax:95-1-658142 Dated : 14 January 2019

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for warehousing and logistics services under the name of Eastern Nova Logistics Company Limited.**

Reference: Eastern Nova Logistics Company Limited letter's dated 5-12-2018

1. The Myanmar Investment Commission, at its meeting (1/2019) held on 11st January 2019, approved the Endorsement for the investment in warehousing and logistics services under the name of Eastern Nova Logistics Company Limited submitted by Eastern Nova Holdings Pte. Ltd. (60%) from the Republic of Singapore, Mr.Paradorn Kunkongkaphan (5%) and Ms.Ketkanok Kunkongkaphan (5%) from the Kingdom of Thailand and U Nay Min Han (10%), U Myint Oo (10%) and Daw Kyi Kyi May (10%) from the Republic of Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of the Endorsement shall be initial fifty (50) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land and building shall be fifty (50) years commencing from the date of signing of the Lease Agreement between MK Co., Ltd. (Lessor) and Eastern Nova Logistics Co., Ltd. (Lessee) and extendable for two times for ten (10) years subject to the approval of Myanmar Investment Commission.

(c) The annual rent shall be US$ 92,000.00 calculated at the rate of US$ 7,087.28 per acre per year measuring (12.981 acres).

(d) Eastern Nova Logistics Company Limited, which has obtained this Endorsement to receive benefits relating to the right to use land

under Chapter XII and exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Eastern Nova Logistics Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Eastern Nova Logistics Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Eastern Nova Logistics Company Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Eastern Nova Logistics Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Eastern Nova Logistics Company Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Eastern Nova Logistics Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Eastern Nova Logistics Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65 (d) of the Myanmar Investment Law.

4. Eastern Nova Logistics Company Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement of land and building to the Commission.

(Thaung Tun)
Chairman

Eastern Nova Logistics Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Planning and Finance
7. Ministry of Investment and Foreign Economic Relations
8. Central Bank of Myanmar
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Trade
14. Director General, National Archives Department
15. Director General, Customs Department
16. Director General, Internal Revenue Department
17. Director General, Directorate of Investment and Company Administration
18. Yangon Region Office, Directorate of Investment and Company Administration